

Norwegian eSourcing platform acquired by Nornir.

Norwegian IoT operator, Nornir, expands its reach in the IoT space with its acquisition of the leading Norwegian eSourcing platform, lotnite. lotnite's IoT marketplace compliments Nornir's offering of heterogeneous AI networking technology for IoT and Smart City development. Further cementing Nornir's ambition to become a global leader within AI-powered infrastructure.

Grants Nornir access to network of IoT vendors

This acquisition grants Nornir access to lotnite's expanding network of IoT B2B vendors and customers, while providing lotnite with resources and technology - enabling future growth for their platform and vendors alike. lotnite's marketplace will continue as a stand-alone platform and its founders will stay on to secure lotnite's continued success- backed by Nornir technology, capital and resources.

Nornir CEO impressed with lotnite's progress

"I'm impressed with the extensive network of partners lotnite has amassed within the IoT space. This is an ideal partnership for all parties and fits well with Nornir's long term strategy and aim to become the leading smart city operator and IoT infrastructure provider."

- Paal Kristian Levang, CEO Nornir

lotnite founder excited for doors being opened by Nornir affiliation

"Being acquired by Nornir is a confirmation of the work done so far, and strengthens our resolve to make lotnite the preferred platform for IoT products and services in Europe and USA. With access to Nornir's resources, partners and HIVE technology, we can continue to grow with our vendors and push on to make lotnite a true powerhouse within IoT."

- Pontus Aurdal, CEO lotnite

About Nornir

Creator of Nornir HIVE, the world's first collective machine learning network. Enabling organizations to unify IoT devices, data and functionality through AI- and event-driven communication, without the use of middlewares and API's. Cheaper, faster and more environmentally friendly than today's cloud based solutions. After several successful beta projects, the company is launching globally with a network of partners in H2 2022.

About lotnite

Norway's leading eSourcing platform for acquiring IoT services, in all verticals. lotnite's marketplace offers both plug-and-play IoT solutions and an array of components from which companies can build their own end-to-end solutions.

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